



HOUSING REHABILITATION LOAN PROGRAM



- Does your plumbing need work?
- Does your roof leak?
- Do you qualify by income?
- Are your electrical systems shot?
- Does your heating system leave you cold?
- Are you a homeowner in Vancouver?

If you answered “yes” to any of these questions you may qualify for a housing rehabilitation loan.

What is the Housing Rehabilitation Loan Program?

The City of Vancouver is offering a Housing Rehabilitation Loan Program to provide financial assistance of up to \$25,000 to qualified low income homeowners (see chart below) to complete basic home repairs. The goal of the program is to preserve the housing supply of Vancouver. Funding for this program comes from the HUD.

What are the loan terms?

It is a 3% simple interest loan which does not require monthly payment. The loan will be paid back once the home is refinanced, the title transfers to another owner or the owner no longer lives in the home. The program is completely voluntary with assistance offered on a first-come, first-served basis.

Where is the program offered? The program is offered within the city limits of Vancouver.

How do I apply?

Contact Kevin Gillette of the Community Housing Resource Center at their office located at 103 E. 29th Street, Vancouver, WA. 98663, or by phone at (360) 690-4496 x101, or by email at Kevin@homecen.org. Upon application approval a housing rehabilitation specialist will assess your home for the needed repairs.

INCOME LIMITS – 80% AMI (DEC 1, 2011)	
Household Size	Maximum Annual Income
1 person	\$40,900
2 persons	\$46,750
3 persons	\$52,600
4 persons	\$58,400
5 persons	\$63,100

ASSET LIMITS
No investment property
\$25,000 liquid
\$200,000 Non-liquid
\$200,000 max. equity

*additional max incomes available upon request for household sizes over 5

Exceptions may be made in the case of an emergency or when the homeowner is working with other programs such as Clark County Weatherization or Clark Public Utilities Energy Savings. This program is unable to assist income generating properties such as group homes, adult care homes, duplexes, and rentals. In addition to the loan program, the city can grant a one-time emergency repair grant to mobile homeowners that are 50% AMI or below up to a maximum \$5,000. Funds are limited. Additional information: Martin Greenlee (360) 487-7953 or martin.greenlee@cityofvancouver.us