



NOTICE OF FUNDING AVAILABILITY

RE: City of Vancouver Neighborhood Stabilization Program Funds

DATE: July 13, 2009

The City of Vancouver has \$765,000 available to purchase and redevelop abandoned or foreclosed homes or residential properties. This program is called the Neighborhood Stabilization Program (NSP). This funding is authorized under Title III of the Housing and Economic Recovery Act of 2008 and administered by the US Department of Housing and Urban Development (HUD). The Washington State Department of Community, Trade and Economic Development received an allocation from HUD to establish and implement the NSP in Vancouver along with other selected communities in Washington State.

Clark County received a separate award and issued a Request for Proposal # 558 on June 26, 2009. The RFP and related documents can be viewed at www.co.clark.wa.us/general-services/purchasing. To promote efficiency, the City of Vancouver will accept a copy of the response to the Clark County RFP #558.

The City of Vancouver has the following clarifications to the components outlined in Clark County's RFP#558:

- Purchase foreclosed residential properties to be used for transitional housing: Note - Priority for this housing is for housing with services to Veterans. Funding available - \$200,000.
- Purchase foreclosed developable land: Note - Land must be developed within the next 10 years. Funding available - \$315,000.
- Direct home ownership assistance for qualified buyers up to 120% of area median income: Funding available - \$200,000.
- When ever possible, the City of Vancouver would like to focus on funding within the city limits in the following zip codes 98661, 98662, 98663, 98682, 98684.

To submit a proposal to the City of Vancouver please include:

1. City of Vancouver NSP Cover sheet
2. Response to County RFP 558
3. Any attachments addressing the City of Vancouver's clarifications listed above

The City of Vancouver reserves the right to adjust funding amounts based on specific project needs. The proposal is due to the City of Vancouver's Community Planning office located at 1610 C Street Suite 203 Vancouver, WA 98663 by August 10, 2009 at 4:30 pm. Please submit the attached City of Vancouver Cover Sheet along with one copy of your response to Clark County's RFP 558. Call Peggy Sheehan (360) 487-7952 if you have questions.