Resources for Financing Affordable Housing in Vancouver and Clark County

WA State Housing Finance Commission
The Washington State Housing Finance Commission is a publicly accountable, self-supporting team dedicated to increasing housing access and affordability and to expanding the availability of quality community services for the people of Washington. They work to increase housing people can afford statewide, and issue below-market-rate, tax-exempt bonds, and federal housing credits to fund housing and nonprofit facilities across Washington.

http://www.wshfc.org/index.htm

Washington State Department of Commerce
Since 1986, the Housing Trust Fund has helped local authorities and nonprofits provide options to meet basic needs for thousands of low-income individuals and families. The Housing Trust Fund makes funds available for affordable housing projects through a competitive application process.

https://www.commerce.wa.gov/

WA Community Reinvestment Association
The WCRA generates a revolving, shared-risk loan pool that would provide a renewable source of permanent financing. In addition, they try to reduce and control administrative costs, develop and share expertise in the specialized underwriting and lending functions of affordable and special needs housing and otherwise assist member financial institutions in meeting the community development needs of their communities. As of September 30, 2018, the WCRA has funded and committed over $300 million in loans representing almost 11,326 units of housing and over 221,000 square feet of economic development project space. We have now provided financing for affordable rental housing in 34 of 39 counties in Washington, amounting to 87% coverage of the state, and benefiting 99 communities.

https://wcra.net/

Impact Capital
Impact Capital is a community development financial institution (CDFI) partnering with housing authorities, neighborhood organizations, tribal entities, charter schools, financial institutions, funders, community leaders, business owners, and residents to help create sustainable and equitable communities in underserved Northwest neighborhoods. Impact raises capital from banks and foundations to provide flexible loans and technical assistance that help nonprofits develop and preserve affordable housing, cultural and community centers, retail districts, schools and childcare centers, and job training facilities.

https://www.impactcapital.org/
Community Foundation for SW WA
Community Foundations build and strengthen communities by making it possible for a wide range of donors to participate in philanthropy that addresses current and future needs. With a focus on leadership and problem solving, Community Foundations have become catalysts for improvement in communities across the nation. And by promoting permanent endowment giving, they have also become stewards of the future.

https://www.cfsww.org/

Clark County Department of Community Services
Clark County’s mission is to enhance the quality of life in our diverse community by providing services with integrity, openness, and accountability. Clark County Community Services, through partnerships, supports all people in our community to increase their well-being and economic security.

https://www.clark.wa.gov/community-services

Key Bank
Our $16.5 billion, 15-state community investment plan is designed to infuse our communities with mortgages, business loans and philanthropy. By stimulating economic growth for low to moderate income individuals and businesses we help inspire change. Effective community improvement is our goal. We’re committed to working closely with people and organizations that work for positive change. Because of this, we provide $20 million in KeyBank Foundation grants and charitable sponsorships annually.

https://www.key.com/personal/index.jsp