2024 REGENCE SUMMARY OF PLAN CHANGES

City of Vancouver & Vancouver Housing Authority – Regence Coupon Management Solutions Considerations

	Coupon accumulator (in place)	Copay maximization (in place)*	Flex Access (new)
Applicable plans	HSA	PPO	PPO only
Requires specialty pharmacy	Yes	Yes	No
Coupon value	Does not apply to accumulators	Coupon value is maximized and does not apply to accumulators	Coupon value is maximized and does not apply to accumulators
Medications	Any drug where a coupon is applied	105	609 (includes HIV)
Members pay	Out-of-pocket cost	\$0	\$0—\$35
Administration fee	\$0	\$100/claim	\$200/claim*
City of Vancouver estimated savings	\$0 diverted (2022)	\$102,000 on 7 members (net admin fees, 2022)	\$220,135 on 21 members (net admin fees, 4/1/22- 3/31/23)
Notes	Group may keep coupon accumulator program for HSA plan and adopt Flex Access for PPO plan. *Copay maximization program sunsetting 12/31/23		

Important note: savings are from the prospective of the paid claim at a point in time and only reflects the potential savings that would have been realized if the benefit was applying at the time of the paid claim. Estimated savings does not consider if a member has discontinued therapy or currently eligibility.

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Benefit	Summary of Changes	Reason for Change
Regence Prescription Coupon Management Solutions	Changing the current Copay Maximization on the PPO plan to the new Flex Access program.	 The Copay Maximization program is sunsetting on 12/31/23 for the PPO plan. It is the next generation of savings for this type of program. There will be more medications that this applies to (609 vs 105). Consequently, it will impact more members, creating additional savings to the plan. The estimated savings is about \$220,135 (which is \$118,135 more than current). The HSA plan will continue to utilize the current Coupon Accumulator program in place. Motion to accept/decline the change from the current Copay Maximization Program on the PPO Plan to the new Flex Access Program effective January 1, 2024.