



Short-Term Rentals Planning Commission Workshop September 13, 2022

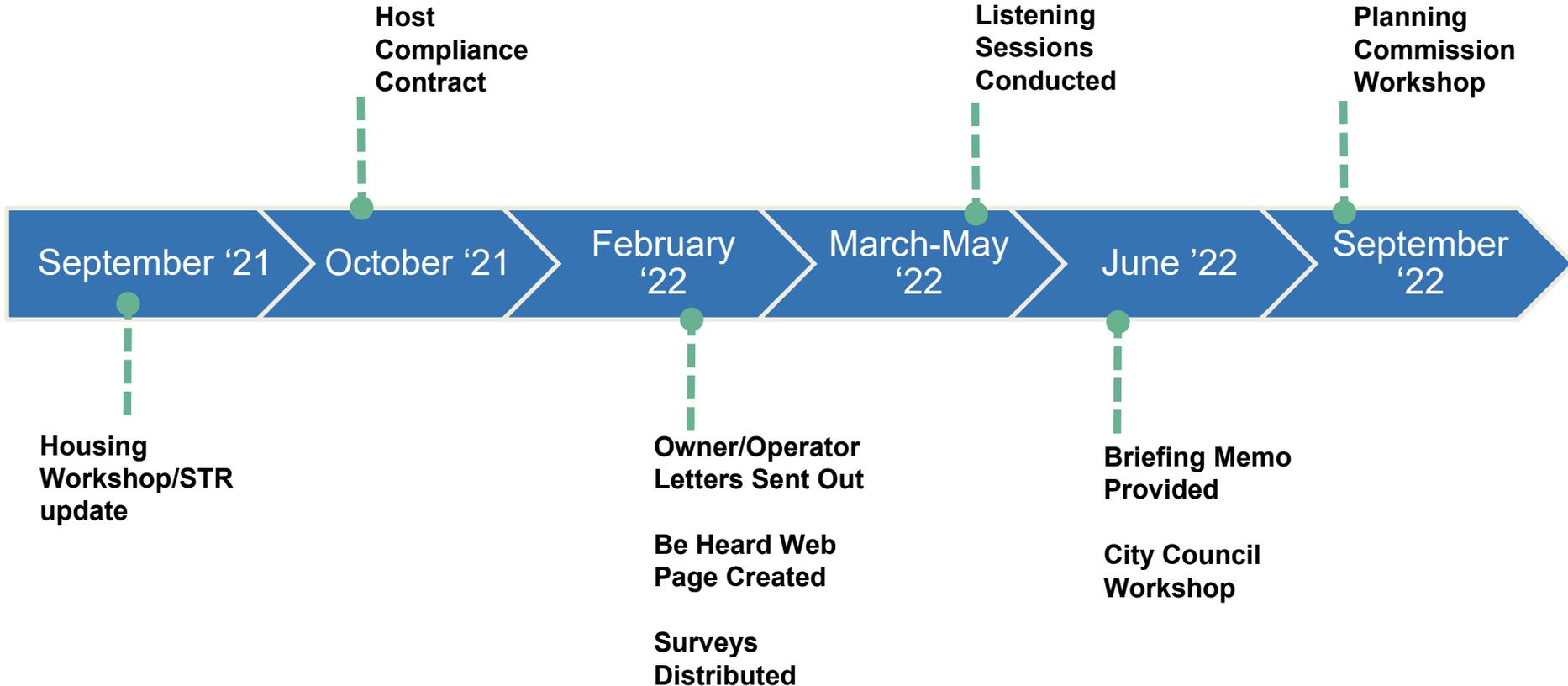


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Agenda

- Timeline of Events
- Current Rules
- Existing Conditions
- Regulatory Options/Next Steps

Short-Term Rental Timeline



Short-Term Rentals: Where We are Now?

- Short-term rentals: stays of less than 30 days
- We do not currently have a short-term rental ordinance
- Not permitted in any residential zone
- Bed and Breakfast use is allowed but requirements different than traditional short-term rental

Major Short-Term Rental Platforms Include:



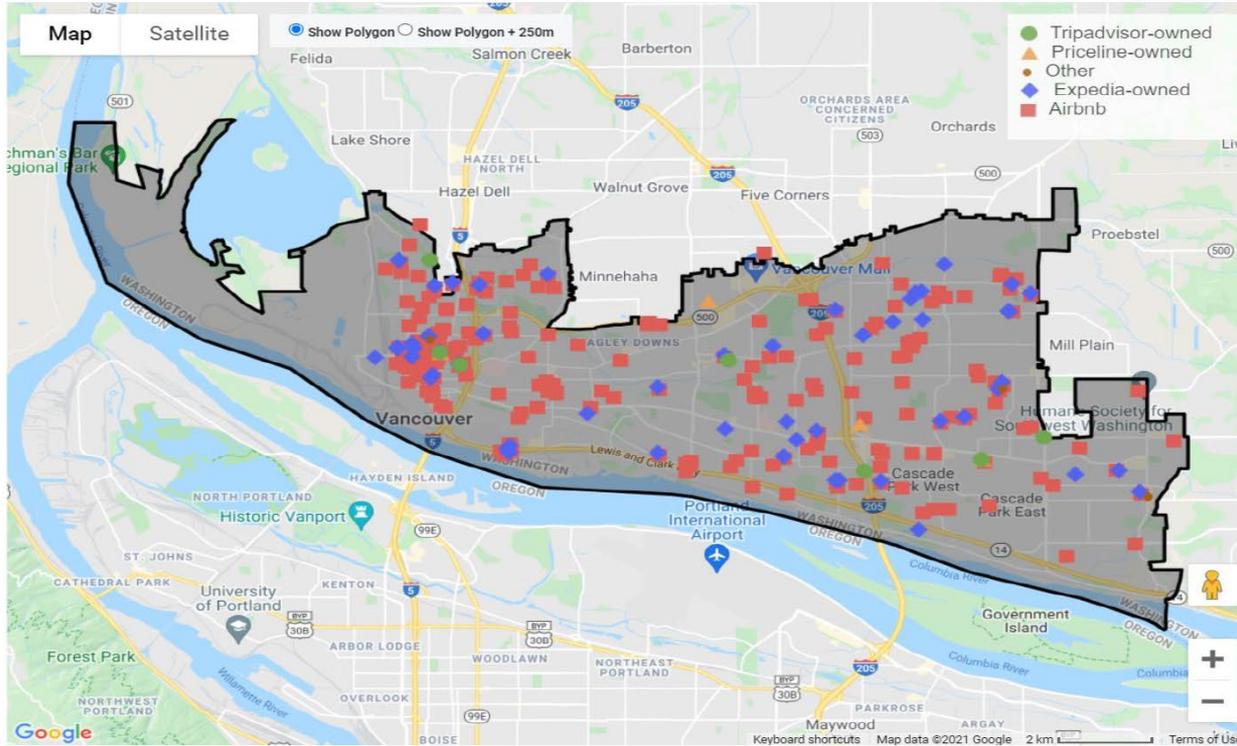
Short-Term Rentals: Where We are Now?

- 250 to 350 short-term rentals are operating in the City of Vancouver
- Short-term rentals represent an 0.4% of Vancouver's 83,868 estimated housing units
- Short-term rentals are increasing steadily in Vancouver, but still low relative to larger cities.
- Complaints remain low

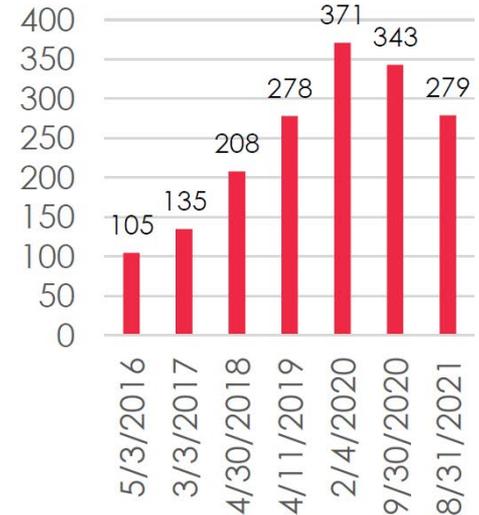


Short-Term Rentals: Where We are Now?

Short-term rentals in Vancouver as of August 31, 2021



166% Rental Unit Growth since 2016



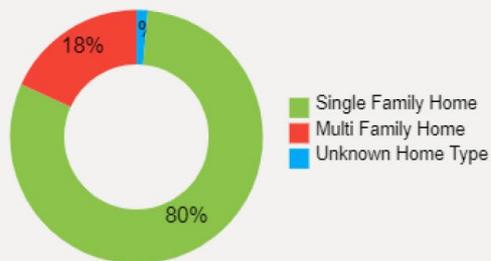
Short-Term Rentals: Where We are Now?

Vancouver STR Market Details

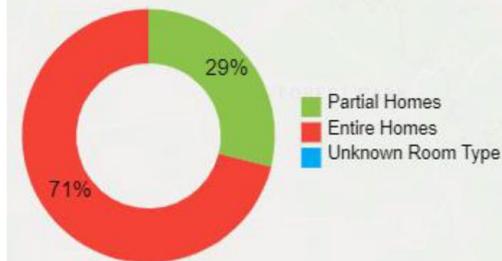
Median Nightly Rate
(USD)

\$118

Listing Types

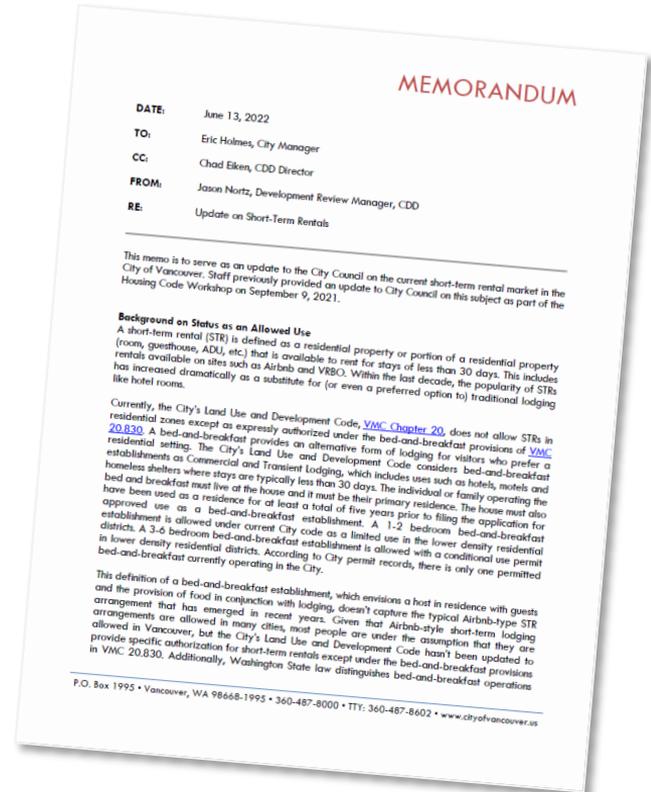


Unit Types



Short-Term Rentals: Where We are Now?

- February 2022: Letters sent out to all owner/operators
- February to March 2022: Surveys reach approximately 800 community members
- Currently engaging in listening sessions with the community
- Provided update to Council at June 27 City Council Meeting



Next Steps/Options

City Council Direction:

- Develop an immediate regulatory response
- Amend the code to allow short-term rentals in residential zones through a permitted process
- 1 year pilot program



Next Steps/Options

- Regulatory focal points:
 - Owner occupancy
 - Lodging tax collection
 - Life safety inspections
 - Housing impacts



Next Steps/Options

- Regulatory focal points to be considered in the context of allowing STRs in residential zones:
 - Owner occupancy
 - Lodging tax collection
 - Life safety inspections
 - Housing impacts



Thank You

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