



# Downtown Redevelopment Study RFP

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January 18, 2023



### Agenda

- Context & Study **Objectives**
- Concurrent Plans & **Projects**
- Proposed Scope
- Potential Study Areas
- Study Timeline
- Next Steps
- Discussion



#### Context

#### **Preparing for the Next Wave of Downtown Development**

- 40k new housing units needed Citywide over next 20 years - how does Downtown absorb its share?
- End of Waterfront development in sight – how can city continue to attract new investment Downtown?
- How does Downtown leverage transformative infrastructure projects?



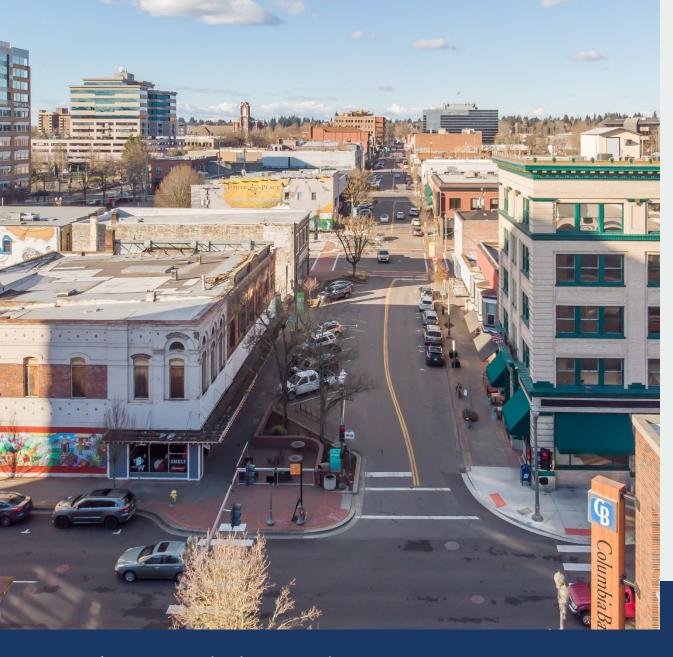




#### **Study Objectives**

- Establish high level priorities for downtown redevelopment activities over the next 5 years
- Inform work related to Interstate Bridge Replacement, Downtown Parking Plan and Housing Action Plan
- Identify opportunities for strategic acquisitions and partnerships





#### **Concurrent Plans & Projects in 2024**

- Downtown Parking Plan
- IBR Urban Design Study
- Comprehensive Plan
- Housing Action Plan
- Main Street Promise

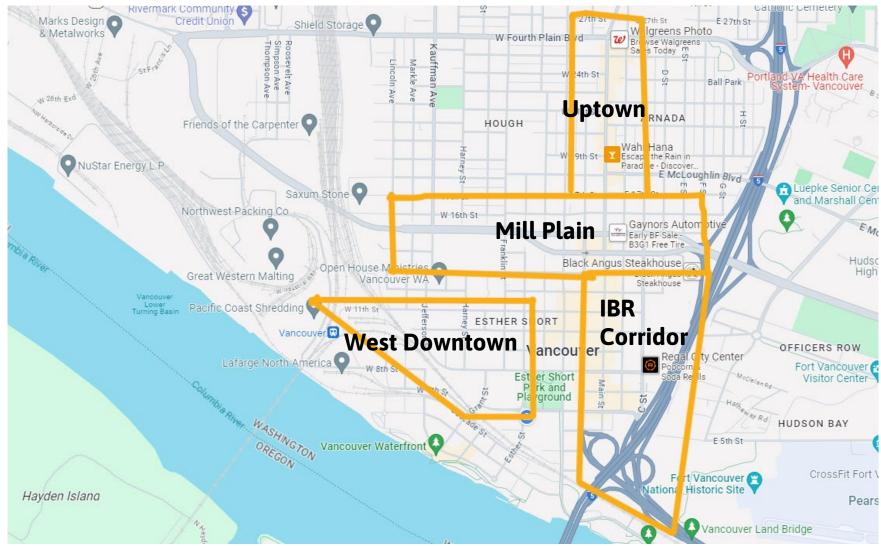


#### **Proposed Scope**

- 1. Review Downtown development trends
- 2. Recommend 3-4 priority opportunity areas
- 3. Analyze publicly and privately owned strategic parcels within each opportunity area
- 4. Project development capacity for each opportunity area
- 5. Recommend public amenities, infrastructure, and technologies to promote equitable and sustainable development in opportunity areas
- 6. Recommend near term steps for advancing downtown redevelopment that leverage other existing or known projects and assets



### **Potential Study Areas**





## **Study Timeline**









Finalize and Issue RFP

February 2024

**Select Consultant** 

March 2024

**Begin Work** 

April 2024

**Complete Study** 

October 2024





#### **Next Steps**

- Finalize proposed scope
- **Draft RFP**
- Issue and Market RFP



# **Questions & Discussion**



