



CITY OF
Vancouver
WASHINGTON

Parking Advisory Committee

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Economic Prosperity and Housing

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Parking Rate Discussion

Waterfront

South of railroad tracks

**Vancouvercenter garage
(Park'n Go)**

6th and Columbia



Waterfront

Recommendation: On street rates to match off street rates at \$2.50 per hour

- On street rates were last increased in 2022 to the current price of \$2.00 per hour
- Current off street (private) rates are \$2.25
- Columbia Way garage is scheduled to open 7/8/24 with an hourly rate of \$2.50
- Off street (private) lots also set to increase to \$2.50 7/8/24
- Over the previous 6 months (weekly counts)

Peak hours average 94% occupied

Morning hours 62% occupied

All counts average 90% occupied



Vancouver Center Garage

Recommendation: Increase hourly rates to \$1.75 per hour

- The Vancouver Center Garage rates were last increased in 2017 to \$1.25
- On street rates are \$1.75 per hour
- After accounting for permits, an average of 126 available spaces for the public.
- Given the limited supply, an increase in hourly rates will help manage demand.
- Ensuring regular parking turnover is important to increasing accessibility to many Downtown and Waterfront small business.
- Regular increases in public parking rates to match market is consistent with the City's goals for climate action and active transportation.



Next Steps

- Today: Recommendation from PAC on rate changes
- March 15, 2024 Post rate changes for public notice
- May 1, 2024: Implement new Waterfront rate change
- June 3, 2024: Implement new Vancouvercentergarage rate change



Discussion





Proposed Action

Rate increases can be implanted as a staff action because the City Manager, or Economic Development Director as their representative, has the authority to increase rates.

PAC Recommendation

- The Parking Advisory Committee recommends an increase of Waterfront rates to \$2.50 per hour beginning May 1, 2024
- The Parking Advisory Committee recommends increasing hourly rates in the Vancouvercenter garage to \$1.75 per hour beginning June 3, 2024

