# U.S. Department of Housing and Urban Development Current Income and Rent Limits for Vancouver, WA\*

\*part of Portland-Vancouver-Hillsboro MSA

# **FOR CDBG-FUNDED PROGRAMS**

#### **2024 CDBG Income Limits**

Income Limit	Number in Household								
income Limit	1	2	3	4	5	6	7	8	
Moderate Income (80% of Median)	\$66,100	\$75,550	\$85,000	\$94,400	\$102,000	\$109,550	\$117,100	\$124,650	
Low Income (60% of Median)	\$49,560	\$56,640	\$63,720	\$70,800	\$76,500	\$82,140	\$87,840	\$93,480	
Very Low Income (50% of Median)	\$41,300	\$47,200	\$53,100	\$59,000	\$63,750	\$68,450	\$73,200	\$77,900	
Extremely Low Income (30% of Median)	\$24,800	\$28,350	\$31,900	\$35,400	\$38,250	\$41,100	\$43,900	\$46,750	

Effective May 1, 2024

Source: CDBG Income Limits - HUD Exchange

# FOR HOME-FUNDED PROGRAMS

## **2023 HOME Income Limits**

Use the 60% AMI limit for HOME TBRA programs and HOME rental housing projects
Use the 80% AMI limit for HOME homeownership projects.

Income Limit	Number in Household								
income Limit	1	2	3	4	5	6	7	8	
80% of Median	\$63,150	\$72,200	\$81,200	\$90,200	\$97,450	\$104,650	\$111,850	\$119,100	
60% of Median	\$47,400	\$54,180	\$60,960	\$67,680	\$73,140	\$78,540	\$83,940	\$89,340	
30% of Median	\$23,700	\$27,100	\$30,500	\$33,850	\$36,600	\$39,300	\$42,000	\$44,700	

Effective June 15 2023

Source: https://www.hudexchange.info/programs/home/home-income-limits

#### 2023 Fair Market Rents – For use with HOME TBRA programs

Fair Market Rent	Fair Market Rent	Number of Bedrooms								
	Studio	1	2	3	4	5	6			
	Fair Market Rent	\$1,500	\$1,610	\$1,839	\$2,574	\$2,995	\$3,444	\$3,894		

Effective June 15, 2023

Source: https://www.huduser.gov/portal/datasets/fmr.html; <a href="https://www.hudexchange.info/programs/home/home-rent-limits">https://www.hudexchange.info/programs/home/home-rent-limits</a>
Note: Fair market rents (FMRs) serve as the monthly rent limits for tenant-based rental assistance funded by the City of Vancouver. Rents include utilities.

## 2023 High and Low HOME Rent Limits

Use with HOME rental housing projects (not TBRA)

HOME Bont	Number of Bedrooms									
HOME Rent	Studio	1	2	3	4	5	6			
High HOME Rent	\$1,264	\$1,355	\$1,628	\$1,872	\$2,069	\$2,264	\$2,460			
Low HOME Rent	\$987	\$1,058	\$1,270	\$1,466	\$1,636	\$1,805	\$1,974			

Effective June 15, 2023

https://www.hudexchange.info/programs/home/home-rent-limits/

Note: Projects with one to four HOME-assisted units are required to have assisted unit rents not exceed the lesser of the Fair Market Rent or High HOME Rent. Projects with five or more HOME-assisted units are required to have 20% of assisted unit rents not exceed the Low HOME Rent and 80% not exceed the lesser of the Fair Market Rent or High HOME Rent. Rents include utilities.